INSURANCE OF MISCELLANEOUS FINANCIAL LOSSES

INSURANCE PRODUCT INFORMATION DOCUMENT

Company: **PREMIUM Insurance Company Limited, with registered office at** 68 George Borg Olivier Street, STJ 1081, St. Julian's, Malta, registered in the Malta Business Registry under company ID number C 91171, acting in the territory of the Slovak Republic by means of its branch:
PREMIUM Poisťovňa, pobočka poisťovne z iného členského štátu, with registered office at Námestie Mateja Korvína 1, 811 07 Bratislava – district Staré Mesto, registered in the Commercial Register of District Court Bratislava I, Section: Po, Entry No.: 3737/B

Product: HOLE – IN –– ONE insurance

Insurance product information document provides a brief overview of the basic features and conditions of the insurance, while complete pre-contractual information and contractual information about the product for the customer are given in other documents.

What type of insurance is it?

HOLE – IN – ONE insurance is intended for business entities domiciled in the Slovak Republic or the Czech Republic (including entities that represent their interest abroad), the purpose of which is to provide insurance benefits when playing Hole - In - One game at an insured golf tournament. The scope of insurance is based on individual needs of a specific customer but within insurance risk, which the insurer is willing to accept.

What is the subject-matter of insurance?

✓ Insurance of purchase cost of the prize provided by the policyholder for Hole - in - one contest, taking place during an insured golf tournament, if a participant in the tournament makes a hole in one at a designated hole.

What is not covered by insurance?

✗ Professional golf tournaments
✗ Risk of damage to the prize

Are there any restrictions on cover?

! Insurance policy stipulates a minimum distance of teeing ground, a minimum number of tournament participants and a minimum number of players in one group.

Where am I covered?

✓ Basic insurance coverage applies to the following territory: The Slovak Republic, unless otherwise stated in the insurance policy.

What are my responsibilities?

- answer completely and truthfully all the insurer's written questions, including e-mail communication and complete the questionnaires related to arrangement of the insurance;
- pay the premiums agreed in the insurance policy, while the policyholder and/or the insured is not entitled to set off the payment of the premium with the right to indemnity without the consent of the insurer;
- comply with insurance conditions stipulated in the insurance policy and the insurance terms and conditions

When and how do I pay?

- The date and method of payment of insurance premiums or premium instalments are specified in the insurance policy.
- Unless otherwise agreed in the insurance policy, the premium is payable on the first day of the insurance period.

When does the cover start and end?

The insurance will start on the first day after the insurance policy is taken out, unless it has been agreed by the contracting parties that the insurance will start from the conclusion of the insurance policy or a later date of insurance has been determined.

The insurance terminates:

- upon expiry of the agreed period specified in the insurance policy;
- if the premium for the first insurance period or the one-off premium has not been paid within three months from the date of its maturity, the insurance expires at the end of this period;
- if the premium for the next insurance period has not been paid within one month from the date of delivery of the insurer's request for payment, unless the premium was paid before the delivery of this request. The insurer's request must contain a notice that the insurance will expire in the event of non-payment, while the same applies if only part of the premium has been paid;
- revocation of business license, dissolution of the insured

How do I cancel the policy?

- by a written notice of one of the contracting parties at the end of the insurance period, while the notice must be delivered to the other contracting party no later than six weeks before the end of the insurance period;
- by a written notice of one of the contracting parties within two months from the date of conclusion of the insurance policy, with an eight day notice period;